

IOO Smartest Companies

The way people wield tools, including data and computers, makes a company smart. Here are the smartest.

To	OP 100 SMARTEST COMPA	ANIES 3-Year Average					
Rank	COMPANY, Industry	Sales Avg. \$ millions	Financial Value \$ millions	Market Capitalization \$ millions	Knowledge Value \$ millions	Number of Employees	Knowledge Value per Employee
1	CENTERPOINT PROP. TRUST, Real Estate		\$538.8	\$1,791.2	\$1,252.4	100	\$12,523,917
2	REALTY INCOME, Real Estate	\$157.5	\$821.3	\$1,580.8	\$759.5	61	\$12,450,475
3	ALEXANDER'S, Real Estate HOST MARRIOTT, Real Estate	\$104.1 \$3,584.5	\$46.0 \$2,047.0	\$674.7 \$4,008.6	\$628.7 \$1,961.6	58 188	\$10,902,191 \$10,452,634
5	ISTAR FINANCIAL, Real Estate	\$608.8	\$2,298.6	\$3,911.3	\$1,612.7	155	\$10,404,695
6	ALLIED CAPITAL, Financial Services	\$335.4	\$1,817.8	\$3,077.1	\$1,259.3	131	\$9,637,536
7	ALEXANDRIA EQUITIES, Real Estate	\$162.8	\$537.8	\$1,123.8	\$586.0	64	\$9,156,281
8	PAN PACIFIC RETAIL PROP., Real Estate	\$26.8	\$964.6 \$818.7	\$4,353.3 \$1,895.9	\$3,388.7 \$1,077.2	398 128	\$8,521,466 \$8,393,558
10	AMBAC FIN. GROUP, Fin. Services	\$1,206.7	\$4,301.4	\$7,433.3	\$3,131.9	386	\$8,113,626
11	SAUL CENTERS, Real Estate	\$101.6	\$60.1	\$480.4	\$420.3	53	\$7,880,100
12	XM SATELLITE RADIO, Media	\$118.8	\$487.1	\$3,958.2	\$3,471.1	462	\$7,513,187
13	EBAY , Consumer Products and Services GILEAD SCIENCES , Biotech. and Pharm		\$5,060.4 \$1,148.4	\$46,599.4 \$11,216.7	\$41,539.0 \$10,068.3	5,933 1,443	\$7,000,956 \$6,977,364
15	CATELLUS DEVELOPMENT, Real Estate	\$602.9	\$666.4	\$2,366.4	\$1,700.0	249	\$6,827,169
16	KIMCO REALTY, Real Estate	\$604.7	\$2,093.2	\$4,880.7	\$2,787.5	417	\$6,690,026
17 18	POGO PRODUCING, Oil and Gas	\$380.8	\$630.2	\$953.2 \$2,824.9	\$323.1 \$1,405.1	50 233	\$6,461,487 \$6,021,873
19	GENENTECH, Biotech. and Pharm.	\$1,077.3 \$3,513.1	\$1,419.8 \$6,213.8	\$41,054.8	\$34,841.0	6,375	\$5,465,543
20	MEDICINES CO., Biotech. and Pharm.	\$89.4	\$121.9	\$1,136.7	\$1,014.7	186	\$5,465,393
21	WEINGARTEN INVESTORS, Real Estate	\$433.7	\$950.3	\$2,618.9	\$1,668.5	310	\$5,376,608
22	QUALCOMM, Technology	\$3,963.4	\$7,551.5	\$47,103.9	\$39,552.4	7,700	\$5,136,676
23	MGI PHARMA, Biotech. and Pharm. EASTGROUP PROPERTIES, Real Estate	\$91.1 \$109.6	\$102.6 \$358.4	\$1,156.5 \$630.6	\$1,053.9 \$272.2	223 58	\$4,733,268 \$4,693,540
25	YAHOO, Media	\$2,047.6	\$4,575.7	\$30,453.0	\$25,877.3	5,567	\$4,648,615
26	AMGEN, Biotech. and Pharm.	\$8,143.0	\$19,126.7	\$74,467.3	\$55,340.6	12,467	\$4,439,087
27 28	AMERICAN CAPITAL STRAT., Fin. Serv. MEDICIS PHARM., Biotech. and Pharm.	\$229.8 \$254.7	\$1,245.3 \$481.8	\$1,882.6 \$1,794.9	\$637.3 \$1,313.1	144 303	\$4,436,000 \$4,333,492
29	ATP OIL & GAS, Oil and Gas	\$254.7	\$33.3	\$1,794.9	\$1,313.1	46	\$4,333,492
30	CELGENE, Biotech. and Pharm.	\$261.6	\$354.7	\$3,233.9	\$2,879.1	668	\$4,307,918
31	HUDSON CITY BANCORP, Fin. Services	\$843.6	\$1,349.4	\$5,906.5	\$4,557.1	1,084	\$4,205,249
32	TASER INTERNATIONAL, Manufacturing MARVEL ENTERTAINMENT, Media	\$34.0 \$386.7	\$43.5 \$430.5	\$704.7 \$1,523.7	\$661.1 \$1,093.1	158 262	\$4,193,334 \$4,177,620
34	QLOGIC, Technology	\$436.3	\$745.8	\$3,832.1	\$3,086.3	742	\$4,157,608
35		\$32,462.3	\$62,675.0	\$287,734.7	\$225,059.7	54,167	\$4,154,949
36	STUDENT LOAN, Financial Services	\$940.0	\$947.8	\$2,852.0	\$1,904.2	463	\$4,112,839
37 38	PROLOGIS, Real Estate	\$80.8 \$670.7	\$336.4 \$3,016.5	\$1,706.2 \$6,074.2	\$1,369.8 \$3,057.7	335 752	\$4,084,773 \$4,067,876
39	COMSTOCK RESOURCES, Oil and Gas	\$212.9	\$290.5	\$561.5	\$271.0	67	\$4,007,876
40	LIBERTY PROPERTY TRUST, Real Estate	\$633.8	\$1,497.6	\$3,084.9	\$1,587.3	396	\$4,011,788
41	OMNIVISION TECH., Technology	\$157.9	\$156.0	\$950.2	\$794.2	201	\$3,951,111
42	PIXAR, Media XTO ENERGY, Oil and Gas	\$245.9 \$1,315.6	\$957.9 \$1,657.6	\$3,834.6 \$5,851.2	\$2,876.7 \$4,193.6	735 1,077	\$3,913,839 \$3,895,003
44	BOSTON PROPERTIES, Real Estate	\$1,320.8	\$2,498.6	\$5,096.5	\$2,597.9	668	\$3,889,099
45	FOREST LAB., Biotech. and Pharm.	\$2,147.3	\$2,410.9	\$18,966.0	\$16,555.1	4,313	\$3,838,710
46	OSI PHARM., Biotech. and Pharm.	\$32.3	\$250.5	\$1,880.4	\$1,629.9	454	\$3,592,752
47	EATON VANCE, Financial Services KILROY REALTY, Real Estate	\$569.3 \$217.9	\$412.7 \$494.2	\$2,655.9 \$928.2	\$2,243.2 \$434.0	626 122	\$3,585,280
49	TRANSATLANTIC HOLDINGS, Fin. Serv.	\$3,352.6	\$2,331.5	\$3,930.4	\$1,598.9	452	\$3,547,695 \$3,539,999
50	HEALTHCARE REALTY TRUST, Real Estat	te \$206.9	\$930.4	\$1,567.8	\$637.4	183	\$3,489,451
51	SPINNAKER EXPLORATION, Oil and Gas		\$750.4	\$998.2	\$247.8	71	\$3,474,234
52 53	COMM. NET LEASE REALTY, Real Estate EOG RESOURCES, Oil and Gas	\$1,700.9	\$679.0 \$2,280.4	\$857.0 \$6,129.1	\$178.1 \$3,848.7	51 1,117	\$3,468,825 \$3,446,588
54	SONIC, Consumer Products and Service		\$276.9	\$1,280.2	\$1,003.3	292	\$3,439,826
55	ENDO PHARM., Biotech. and Pharm.	\$536.6	\$525.4	\$2,035.7	\$1,510.2	439	\$3,437,592
56	ENCORE ACQUISITION, Oil and Gas	\$226.4	\$376.3	\$812.6	\$436.3	130	\$3,347,468
57 58	HOUSTON EXPLORATION, Oil and Gas FED. REALTY INVEST. TRUST, Real Estati	\$496.2 e \$357.6	\$703.7 \$708.7	\$1,224.0 \$1,932.7	\$520.3 \$1,224.0	157 369	\$3,320,909
59	LINEAR TECHNOLOGY, Technology	\$642.1	\$1,802.3	\$11,022.8	\$9,220.4	2,785	\$3,311,144
60	BEDFORD PROP. INVESTORS, Real Esta	te \$101.4	\$310.1	\$452.9	\$142.7	44	\$3,268,741
61	REGENCY CENTERS, Real Estate	\$385.9	\$1,333.8	\$2,583.2	\$1,249.4	386	\$3,239,665
62	TURBOCHEF TECH., Manufacturing	\$422.7 \$26.7	\$114.2 \$12.8	\$792.1 \$208.8	\$677.9 \$196.0	211	\$3,217,949 \$3,213,612
64	BURLINGTON RESOURCES, Oil and Gas		\$5,454.7	\$12,186.2	\$6,731.6	2,109	\$3,191,320
65	WASHINGTON REIT, Real Estate	\$163.3	\$357.0	\$1,207.1	\$850.1	267	\$3,187,903
66	XILINX, Technology	\$1,189.8	\$2,112.5	\$10,167.8	\$8,055.3	2,664	\$3,023,379
67 68	RED HAT, Technology CISCO SYSTEMS, Technology	\$98.2 \$19,946.0	\$357.3 \$27,503.7	\$2,231.2 \$129,711.4	\$1,873.9 \$102,207.8	627 34,667	\$2,988,695 \$2,948,301
69	INTERDIGITAL COMM., Technology	\$102.1	\$97.3	\$1,041.5	\$944.2	323	\$2,923,263
70	DEVELOPERS DIVERS. REALTY, Real Estate		\$1,704.7	\$2,957.0	\$1,252.4	431	\$2,903,533
71 72	ALTERA, Technology FED. AGRICULTURE MORT., Fin. Services	\$851.8 \$185.0	\$1,170.8 \$211.2	\$7,000.6 \$314.0	\$5,829.8 \$102.8	2,014	\$2,895,137 \$2,882,542
73	BERRY PETROLEUM, Oil and Gas	\$185.0	\$210.8	\$594.1	\$383.3	133	\$2,881,709
74	CHARTER FINANCIAL, Financial Service		\$250.7	\$741.6	\$490.9	172	\$2,854,283
75	ICOS, Biotech. and Pharm.	\$80.9	\$174.4	\$1,949.4	\$1,775.1	625	\$2,840,083
76 77	SILICON LABORATORIES, Technology MARTEK BIOSCIENCES, Biotech./Pharm	\$321.2 n. \$115.1	\$280.8 \$232.0	\$1,639.4 \$1,292.3	\$1,358.6 \$1,060.3	479 374	\$2,834,284 \$2,832,533
78	MEDIMMUNE, Biotech. and Pharm.	\$1,014.4	\$232.0	\$1,292.3	\$1,060.3	1,744	\$2,832,533
79	ELECTRONIC ARTS, Technology	\$2,388.0	\$1,902.1	\$13,355.8	\$11,453.7	4,100	\$2,793,580
80	SURMODICS, Manufacturing	\$40.6	\$83.5	\$494.4	\$410.9	149	\$2,751,239
81 82	UNITED THERAPEUTICS, Biotech./Pharm QUICKSILVER RESOURCES, Oil and Gas		\$177.0 \$225.0	\$614.9 \$1,035.2	\$437.9 \$810.2	160 297	\$2,736,579 \$2,730,967
82	SANDISK, Technology	\$1,132.7	\$1,356.2	\$1,035.2	\$2,089.6	770	\$2,730,967
84	MBIA, Financial Services	\$1,671.0	\$6,110.5	\$7,935.5	\$1,825.0	673	\$2,713,067
85	BIOGEN IDEC, Biotech. and Pharm.	\$1,098.3	\$4,996.5	\$13,105.6	\$8,109.1	2,996	\$2,706,644
86	PENN VIRGINIA, Oil and Gas	\$173.4 \$1,226.8	\$217.5	\$523.9 \$2.766.5	\$306.4 \$1.585.5	113	\$2,703,403
87 88	NOBLE ENERGY, Oil and Gas BARR PHARM., Biotech. and Pharm.	\$1,226.8 \$1,133.6	\$1,181.0 \$858.9	\$2,766.5 \$4,231.5	\$1,585.5 \$3,372.7	589 1,270	\$2,693,327 \$2,656,356
89	RECKSON ASSOCIATES, Real Estate	\$504.1	\$1,025.9	\$1,798.7	\$772.8	291	\$2,655,693
90	KCS ENERGY, Oil and Gas	\$167.0	\$91.7	\$428.6	\$336.8	127	\$2,652,139
91	SHUFFLE MASTER, Manufacturing APACHE Oil and Gas	\$69.4	\$37.6 \$6.553.8	\$667.7 \$12.618.5	\$630.1 \$6,064.7	240	\$2,625,488 \$2,616,727
92	APACHE, Oil and Gas HERITAGE PROP. INVEST., Real Estate	\$4,022.2 \$302.0	\$6,553.8 \$919.5	\$12,618.5 \$1,279.4	\$6,064.7 \$359.9	2,318	\$2,616,727 \$2,595,716
94	NETWORK APPLIANCE, Technology	\$953.6	\$1,087.2	\$7,447.4	\$6,360.2	2,490	\$2,554,636
95	JUNIPER NETWORKS, Technology	\$861.3	\$2,995.2	\$8,139.6	\$5,144.4	2,014	\$2,553,883
96	SALIX PHARM., Biotech. and Pharm.	\$64.9	\$73.7	\$428.5 \$1.587.0	\$354.9	139	\$2,553,048
97 98	ADOBE SYSTEMS, Technology	\$232.2 \$1,375.4	\$263.7 \$1,066.2	\$1,587.9 \$9,992.1	\$1,324.2 \$8,925.9	520 3,568	\$2,544,878 \$2,501,666
99	GOODRICH PETROLEUM, Oil and Gas	\$32.3	\$53.4	\$157.4	\$104.0	42	\$2,475,397

ALL FINANCIAL FIGURES ARE 3-YEAR AVERAGES, 2002-2004.

BIOTECH

TECHNOLOGY

Overall Industry Rank Rank Company

3 MICROSOFT

Industry Sector Breakdowns 3-Year Average

 99 GOODRICH PETROLEUM, Oil and Gas
 \$32.3
 \$53.4
 \$157.4
 \$104.0
 42
 \$2,475,397

 100 FOUNDRY NETWORKS, Technology
 \$369.8
 \$565.0
 \$2,071.6
 \$1,506.6
 610
 \$2,469,816

RIO	TECH											
				Financial	Market	Knowledge		Knowledge				
	II Industry	Company	Sales Avg. \$ millions	Value \$ millions	Capitalization \$ millions	Value ¢ millions	of	Value per Employee				
Rank	Rank	Company	\$ IIIIIIOIIS	\$ 11111110115	\$ IIIIIIIOIIS	\$ 11111110115	Employees	Employee				
14	1	GILEAD SCIENCES	\$886.4	\$1,148.4	\$11,216.7	\$10,068.3	1,443	\$6,977,364				
19	2	GENENTECH	\$3,513.1	\$6,213.8	\$41,054.8	\$34,841.0	6,375	\$5,465,543				
20	3	MEDICINES CO.	\$89.4	\$121.9	\$1,136.7	\$1,014.7	186	\$5,465,39				
23	4	MGI PHARMACEUTICALS	\$91.1	\$102.6	\$1,156.5	\$1,053.9	223	\$4,733,26				
26	5	AMGEN	\$8,143.0	\$19,126.7	\$74,467.3	\$55,340.6	12.467	\$4,439,08				
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FINANCIAL												
HIN	ANCI	AL	Financial	Market	Knowledge	Number	Knowledge					
	II Industry	C	Sales Avg.		Capitalization	Value	of	Value per				
Rank	Rank	Company	\$ millions	\$ millions	\$ millions	\$ millions	Employees	Employee				
6	1	ALLIED CAPITAL	\$335.4	\$1,817.8	\$3,077.1	\$1,259.3	131	\$9,637,536				
10	2	AMBAC FIN. GROUP	\$1,206.7	\$4,301.4	\$7,433.3	\$3,131.9	386	\$8,113,626				
27	3	AMERICAN CAPITAL STRAT	\$229.8	\$1,245.3	\$1,882.6	\$637.3	144	\$4,436,000				
31	4	HUDSON CITY BANCORP	\$843.6	\$1,349.4	\$5,906.5	\$4,557.1		\$4,205,249				
36	5	STUDENT LOAN	\$940.0	\$947.8	\$2,852.0	\$1,904.2	463	\$4,112,839				
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ME	DIA			Financial	Market	Knowledge	Number	Knowledge				
Overal	II Industry		Sales Avg.		Capitalization	Value	of	Value pe				
Rank	Rank	Company	\$ millions	\$ millions	\$ millions	\$ millions	Employees	Employee				
8	1	SIRIUS SATELLITE RADIO	\$26.8	\$964.6	\$4,353.3	\$3,388.7	398	\$8,521,466				
12	2	XM SATELLITE RADIO	\$118.8	\$487.1	\$3,958.2	\$3,471.1		\$7,513,187				
25	3	YAHOO	\$2,047.6	\$4,575.7	\$30,453.0	\$25,877.3		\$4,648,615				
33	4	MARVEL ENTERTAINMENT	\$386.7	\$430.5	\$1,523.7	\$1,093.1						
								\$4,177,620				
42	5	PIXAR	\$245.9	\$957.9	\$3,834.6	\$2,876.7	/35 :	\$3,913,839				
OIL	& GA	\S		Financial	Market	Vnoudodao	Number	Vnoudodao				
Overal	I Industry		Sales Avg.		Market Capitalization	Knowledge Value	of	Knowledge Value per				
Rank	Rank	Company	\$ millions	\$ millions	\$ millions	\$ millions	Employees	Employee				
18	1	POGO PRODUCING	\$1,077.3	\$1,419.8	\$2,824.9	\$1,405.1	233 5	\$6,021,873				
29	2	ATP OIL & GAS			\$2,824.9							
			\$93.6	\$33.3		\$199.2		\$4,330,457				
39	3		\$212.9	\$290.5	\$561.5	\$271.0		\$4,025,005				
43		XTO ENERGY	\$1,315.6	\$1,657.6	\$5,851.2	\$4,193.6		\$3,895,003				
51	5	SPINNAKER EXPLORATION	\$229.4	\$750.4	\$998.2	\$247.8	71 9	\$3,474,234				
REA	L EST	ATE		Financial	Market	Knowlodge	Number	Knowloda				
	II Industry		Sales Avg.		Market Capitalization	Knowledge Value	Number of	Knowledge Value per				
Rank	Rank	Company	\$ millions	\$ millions	\$ millions		Employees	Employee				
4	4	CENTERDOINT PROP	61/00	¢E20.0	61 704 0	¢4.050.4	100 🌣	10 500 047				
1	1	CENTERPOINT PROP.	\$163.3	\$538.8	\$1,791.2	\$1,252.4		12,523,917				
2	2	REALTY INCOME	\$157.5	\$821.3	\$1,580.8	\$759.5		12,450,475				
3	3	ALEXANDER'S	\$104.1	\$46.0	\$674.7	\$628.7	58 \$	10,902,191				
4	4	HOST MARRIOTT	\$3,584.5	\$2,047.0	\$4,008.6	\$1,961.6	188 \$	10,452,634				
5	5	ISTAR FINANCIAL	\$608.8	\$2,298.6	\$3,911.3	\$1,612.7	155 \$ ⁻	10,404,695				

Financial

4 OMNIVISION TECH. \$157.9 \$156.0 \$950.2 \$794.2 201 \$3,951,111 59 5 LINEAR TECHNOLOGY \$642.1 \$1,802.3 \$11,022.8 \$9,220.4 2,785 \$3,311,144

 22
 1
 QUALCOMM
 \$3,963.4
 \$7,551.5
 \$47,103.9
 \$39,552.4
 7,700
 \$5,136,676

 34
 2
 QLOGIC
 \$436.3
 \$745.8
 \$3,832.1
 \$3,086.3
 742
 \$4,157,608

Sales Avg.

Market Knowledge Number Knowledge italization Value of Value per

Sales Avg. Value Capitalization Value of Value per smillions smillions smillions smillions Employees Employee

\$32,462.3 \$62,675.0 \$287,734.7 \$225,059.7 54,167 \$4,154,949