

Baseline 500

Getting a glimpse, through numbers, of who's using technology well

HOW GOOD A COMPANY IS AT USING INFORMATION TECHNOLOGY IS ONE OF THOSE THINGS THAT'S HARD TO KNOW—AT LEAST IF YOU'RE OUTSIDE THE COMPANY. FROM OUTSIDE, YOU CAN'T KNOW HOW EASY

it is to get data, whether the systems were designed with customers in mind, how fast the internal support is.

From the inside, these things are usually clear. Very few of us are in the dark about the quality of IT management at the companies where we work. Just by what happens when we log onto our systems each morning, we know where and whether money is being spent, and often, how well it's being spent.

The Baseline 500, our annual list of the enterprises most skilled at using technology, is our attempt to shed some light on companies' skill at using technology—without the benefit of inside information.

It is a top-down look, based strictly on publicly available numbers, with all the limitations that entails. Foremost among those limitations is that the formula favors companies in strong parts of their economic cycles. For the past few years, the energy sector in particular has benefited from high profitability levels. Half the top 10 companies on our main list this year (facing page through page 35) are in energy. That's been a good place to be.

To make the comparison more apples to apples, this year we're publishing sector tables, to let you see how similar companies stack up.

So if what you'd really like to know is which companies in your own industry are the best at using technology, the tables on pages 36-41 should help.

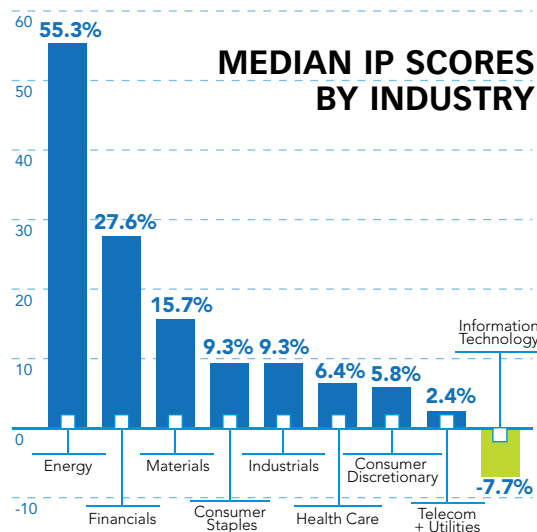
While numbers are the heart of our survey, we also talked with the chief information officers of some of the companies that came out on top in our analysis. The CIO for the number one company, Southern Copper, told *Baseline* senior writer Brian P. Watson that his company has benefited from deploying business intelligence software and Internet

telephony. Turn to page 20 to see what else that CIO, and two others, had to say.

Additional features relating to the Baseline 500 will appear online this month, at www.baselinemag.com.

Do let us know if you're inside one of these companies and we've missed anything (good or bad) about its use of technology. We're at editors@baselinemag.com, and we're all ears.

—Robert Hertzberg



THE BASELINE 500 treats a company's financial efficiency as a proxy for how well that company uses technology.

We start with each company's profit and look at other measures to figure how much value has been added by the company's information technologists. The formula is on page 41.

One change in the calculation this year is that we use three years of average sales and net income, instead of five years, as we did previously. The longer time period, stretching back to the recession of 2001-2002, unduly penalizes some sectors, such as technology and industrials.

Our calculation leads to a percentage figure, which we call Information Productivity, or IP.

The formula is the creation of Paul Strassmann (pictured), a former IT executive at Xerox, Kraft and NASA. This year's Baseline 500 is based on an analysis of more than 2,300 publicly held U.S.-based companies.



RANK	COMPANY	INDUSTRY	NET SALES (\$ MILLIONS)	ESTIMATED TRANSACTION COSTS (\$ MILLIONS)	NET INCOME (\$ MILLIONS)	INFORMATION VALUE-ADDED (\$ MILLIONS)	INFORMATION PRODUCTIVITY (%)
1	SOUTHERN COPPER	METAL MINING	\$3,763	\$85	\$1,345	\$1,098	1290.3%
2	CHUBB	FIRE, MARINE, CASUALTY INS	\$13,725	\$95	\$1,967	\$1,011	1063.6%
3	CHESAPEAKE ENERGY	CRUDE PETROLEUM & NATURAL GS	\$4,900	\$80	\$1,156	\$687	856.7%
4	UNIT	DRILLING OIL & GAS WELLS	\$851	\$15	\$205	\$127	845.5%
5	GREAT NORTHERN IRON ORE	MINERAL ROYALTY TRADERS	\$17	\$2	\$14	\$14	830.3%
6	VAALCO ENERGY	CRUDE PETROLEUM & NATURAL GS	\$80	\$4	\$31	\$30	745.2%
7	CIMAREX ENERGY	CRUDE PETROLEUM & NATURAL GS	\$1,140	\$33	\$276	\$203	619.7%
8	FREEMPORT-MCMORAN	METAL MINING	\$4,114	\$123	\$885	\$699	568.9%
9	FRONTIER OIL	PETROLEUM REFINING	\$3,877	\$36	\$241	\$203	562.5%
10	PATTERSON-UTI ENERGY	DRILLING OIL & GAS WELLS	\$1,763	\$45	\$380	\$240	538.9%
11	CLEVELAND-CLIFFS	METAL MINING	\$1,635	\$45	\$294	\$231	510.4%
12	VSE	ENGINEERING SERVICES	\$287	\$1	\$6	\$3	500.6%
13	ARENA RESOURCES	CRUDE PETROLEUM & NATURAL GS	\$31	\$2	\$12	\$9	483.5%
14	PETROLEUM DEVELOPMENT	CRUDE PETROLEUM & NATURAL GS	\$303	\$17	\$104	\$80	480.9%
15	DEVON ENERGY	CRUDE PETROLEUM & NATURAL GS	\$10,169	\$322	\$2,654	\$1,529	475.4%
16	TERRA NITROGEN	AGRICULTURAL CHEMICALS	\$433	\$9	\$49	\$42	465.3%
17	GREY WOLF	DRILLING OIL & GAS WELLS	\$689	\$18	\$116	\$83	464.0%
18	XTO ENERGY	CRUDE PETROLEUM & NATURAL GS	\$3,348	\$192	\$1,173	\$829	430.8%
19	GULFPORT ENERGY	CRUDE PETROLEUM & NATURAL GS	\$37	\$2	\$14	\$10	418.2%
20	CONSOL ENERGY	BITUMINOUS COAL, LIGNITE MNG	\$3,241	\$81	\$396	\$316	390.3%
21	POPE RESOURCES	FORESTRY	\$54	\$3	\$16	\$13	386.5%
22	ENERGY TRANSFER PARTNERS	CRUDE PETROLEUM & NATURAL GS	\$5,503	\$68	\$321	\$259	381.3%
23	ENSCO INTERNATIONAL	DRILLING OIL & GAS WELLS	\$1,209	\$32	\$389	\$120	373.0%
24	BUCKEYE PARTNERS	PIPELINES, EX NATURAL GAS	\$398	\$18	\$98	\$62	342.5%
25	KINDER MORGAN ENERGY	NATURAL GAS TRANSMISSION	\$8,892	\$192	\$872	\$640	332.8%
26	ENTERTAINMENT PROPERTIES	REAL ESTATE INVESTMENT TRUST	\$163	\$9	\$68	\$29	332.1%
27	ENTERPRISE PRODS PRTRNR	CRUDE PETROLEUM & NATURAL GS	\$11,523	\$57	\$430	\$181	317.6%
28	EAGLE MATERIALS	CONCRETE, GYPSUM, PLASTER PDS	\$658	\$24	\$112	\$75	316.0%
29	BOWL AMERICA	AMUSEMENT & RECREATION SVCS	\$29	\$1	\$4	\$2	295.7%
30	DIAMOND OFFSHRE DRILLING	DRILLING OIL & GAS WELLS	\$1,363	\$37	\$320	\$109	293.9%
31	OVERSEAS SHIPHOLDING GROUP	DEEP SEA FRN TRANS-FREIGHT	\$953	\$77	\$420	\$224	291.0%
32	STRATUS PROPERTIES	SUBDIVIDE, DEV, EX CEMETERY	\$40	\$6	\$16	\$15	264.5%
33	HOLLY	PETROLEUM REFINING	\$3,161	\$57	\$173	\$149	260.4%
34	DOVER DOWNS GAMING & ENTMT	MISC AMUSEMENT & REC SERVICE	\$220	\$5	\$23	\$13	257.6%
35	MAXXAM	LUMBER AND WOOD PDS, EX FURN	\$348	\$66	\$108	\$168	256.8%
36	NEWFIELD EXPLORATION	CRUDE PETROLEUM & NATURAL GS	\$1,596	\$104	\$417	\$265	255.0%
37	CONOCOPHILLIPS	PETROLEUM REFINING	\$149,567	\$3,014	\$12,403	\$7,486	248.3%
38	BERRY PETROLEUM	CRUDE PETROLEUM & NATURAL GS	\$388	\$34	\$96	\$78	233.0%
39	SWIFT ENERGY	CRUDE PETROLEUM & NATURAL GS	\$446	\$24	\$115	\$54	225.3%
40	LEUCADIA NATIONAL	CONGLOMERATE	\$1,365	\$201	\$657	\$442	220.0%
41	AVATAR HOLDINGS	OPERATIVE BUILDERS	\$557	\$28	\$89	\$61	219.7%
42	PENN VIRGINIA RES PRTRNR	CRUDE PETROLEUM & NATURAL GS	\$347	\$15	\$53	\$32	215.5%
43	NATURAL RESOURCE PARTNERS	MINERAL ROYALTY TRADERS	\$150	\$13	\$84	\$27	209.3%
44	EOG RESOURCES	CRUDE PETROLEUM & NATURAL GS	\$3,255	\$341	\$1,061	\$715	209.2%
45	CORUS BANKSHARES	COMMERCIAL BANKS	\$502	\$46	\$142	\$95	205.5%
46	OCCIDENTAL PETROLEUM	CRUDE PETROLEUM & NATURAL GS	\$14,746	\$1,540	\$4,010	\$2,928	190.1%
47	MOODY'S	CREDIT REPORTING AGENCIES	\$1,736	\$299	\$580	\$566	189.5%
48	VALERO ENERGY	PETROLEUM REFINING	\$75,444	\$1,238	\$3,619	\$2,334	188.5%
49	STEEL DYNAMICS	STEEL WORKS & BLAST FURNACES	\$2,523	\$119	\$305	\$218	183.3%
50	LOEWS CP-CAROLINA GROUP	TOBACCO PRODUCTS	\$3,557	\$362	\$643	\$662	183.0%

NOTE: NET SALES, ESTIMATED TRANSACTION COSTS, NET INCOME, INFORMATION VALUE-ADDED AND INFORMATION PRODUCTIVITY ARE ALL AVERAGES FOR THE PAST THREE YEARS.

SOURCE: STRASSMANN INC.

MINER, INSURER, DRILLER: PROFILES OF THE 3 BEST

A YEAR INTO MARTIN UGARTECHE'S tenure as the top IT executive with Southern Copper, the mining firm's core product hit 15-year price lows.

Copper has rebounded since then, pushing the company, which operates primarily in Peru and Mexico, to its highest-ever profits in 2006. That helped catapult the firm to the top of this year's Baseline 500, with an information productivity score of 1,290.3%.

Before joining Southern Copper in 1992, Ugarteche specialized in missile guidance systems with the Peruvian navy. He went on to manage ports for Southern Copper, then headed maintenance at one of its mines, until becoming IT manager, the company's equivalent to a chief information officer, in 2001.

1 SOUTHERN COPPER

PHOENIX, AZ

REVENUE IN 2006: \$5.46 BILLION

NET INCOME IN 2006: \$2.04 BILLION

TOP TECHNOLOGY EXECUTIVE:

MARTIN UGARTECHE

IP SCORE: 1,290.3%

Those operational experiences helped craft Ugarteche's vision for IT leadership. "We are looking for new technology and trying to innovate, and what we have in mind always is the operations

need," he says. "Every expense here is very well justified with a benefit that is tangible for operations."

Ugarteche credits several IT projects—especially new deployments of business intelligence software, IP telephony and e-commerce—with boosting the firm's bottom line. They helped streamline operations across the company's 15 mining sites, and will help the firm integrate two new sites.

With those new opportunities and copper's upswing expected to continue, look for Southern Copper to continue increasing its profits—and making more appearances in the Baseline 500.



UGARTECHE

2 CHUBB

WARREN, NJ

REVENUE FOR 2006: \$14 BILLION

NET INCOME FOR 2006: \$2.53 BILLION

TOP TECHNOLOGY EXECUTIVE: JUNE DREWRY

IP SCORE: 1,063.6%

CHUBB CIO JUNE DREWRY considers herself a business executive first and an IT professional second. That philosophy permeates the way she runs IT operations at the \$14 billion insurer.

Drewry, who came out of retirement to join Chubb in 2005, plays a key role in the company's cost savings strategy, deciding whether or not to pursue or continue a variety of IT projects. Chubb chief executive John Finnegan enacted the strategy in 2004, looking to lower expenditures and boost ROI. And it has become a guiding principle for Drewry. "Most of the waste in IT productivity, in my mind, isn't that the IT people aren't doing it right—they're just doing the wrong things," she says. "They're doing the wrong projects that aren't having a huge payback for the business."



DREWRY

So far, the cost-cutting strategy appears to be working: Chubb has hit new profit highs each year since.

To maintain the success, Drewry keeps her people focused on satisfying the needs of the business. That means staying connected to the company's objectives by working with the heads of different business units to identify opportunities.

Her philosophy also figures into how Drewry staffs her team. Essentially, she looks for people who focus on business first. "It's not just good enough to be a good application person," she says. "It's got to be someone we think can be a good partner to the business."

3 CHESAPEAKE ENERGY

OKLAHOMA CITY, OK

REVENUE FOR 2006: \$7.33 BILLION

NET INCOME FOR 2006: \$2.00 BILLION

TOP TECHNOLOGY EXECUTIVE: CATHY TOMPKINS

IP SCORE: 856.7%

CHESAPEAKE ENERGY HAS BECOME A FIXTURE at the top of the Baseline 500. The oil and gas firm took the lead spot the past two years; this year, its information productivity score jumped almost 200 percentage points.

That wasn't enough to take the top spot overall, but it was enough to top the energy sector, which had the highest median IP score.

CIO Cathy Tompkins says the company has been increasing its IT expenditures. "I honestly felt like we were underspending in IT and understaffed" before

last year, she says. "We ramped up in staff to engage and help the company."

Tompkins' IT costs rose as Chesapeake Energy integrated a data warehouse it had built the previous year and consolidated seven different payroll applications in a PeopleSoft system, a project that has carried over into this year. Now, Tompkins is overseeing the development of home-grown applications for customer relationship management aimed at helping the company work with brokers to acquire land leases.

She credits Chesapeake's growing profitability to the company's ability to balance its innovations with the costs necessary to develop them. "We keep reminding ourselves: Let's solve that immediate need with the simplest, most straightforward solution we can," she says.



TOMPKINS

Baseline500

RANK	COMPANY	INDUSTRY	NET SALES (\$ MILLIONS)	ESTIMATED TRANSACTION COSTS (\$ MILLIONS)	NET INCOME (\$ MILLIONS)	INFORMATION VALUE-ADDED (\$ MILLIONS)	INFORMATION PRODUCTIVITY (%)
51	CHEVRON	PETROLEUM REFINING	\$177,570	\$5,742	\$14,855	\$10,433	181.7%
52	PANHANDLE OIL & GAS	CRUDE PETROLEUM & NATURAL GS	\$31	\$4	\$9	\$7	177.8%
53	TESORO	PETROLEUM REFINING	\$15,538	\$165	\$545	\$288	174.4%
54	CREDO PETROLEUM	CRUDE PETROLEUM & NATURAL GS	\$13	\$1	\$5	\$2	174.2%
55	PERPETUAL FEDERAL SAVINGS BK	SAVINGS INSTN, FED CHARTERED	\$21	\$2	\$5	\$3	173.6%
56	UNITED CAPITAL	MISC FABRICATED METAL PRODS	\$61	\$10	\$28	\$18	173.3%
57	HOUSTON EXPLORATION	CRUDE PETROLEUM & NATURAL GS	\$601	\$31	\$112	\$54	172.0%
58	EXXON MOBIL	PETROLEUM REFINING	\$309,096	\$15,256	\$33,653	\$26,167	171.5%
59	BLUE RIDGE REAL ESTATE	REAL ESTATE	\$15	\$1	\$4	\$2	170.3%
60	MARATHON OIL	PETROLEUM REFINING	\$54,549	\$1,386	\$3,176	\$2,354	169.9%
61	MAGELLAN MIDSTREAM PRTRNS	PIPELINES, EX NATURAL GAS	\$1,019	\$61	\$154	\$103	168.9%
62	BRIGHAM EXPLORATION	CRUDE PETROLEUM & NATURAL GS	\$92	\$6	\$22	\$10	168.1%
63	PRESIDENT CASINOS	NON-OPERATING ESTABLISHMENTS	\$40	\$11	\$14	\$19	167.8%
64	NUCOR	STEEL WORKS & BLAST FURNACES	\$12,943	\$500	\$1,396	\$827	165.3%
65	POGO PRODUCING	CRUDE PETROLEUM & NATURAL GS	\$1,330	\$223	\$486	\$363	163.0%
66	ENCORE ACQUISITION	CRUDE PETROLEUM & NATURAL GS	\$466	\$34	\$93	\$55	160.7%
67	RAYONIER	PULP MILLS	\$1,206	\$63	\$172	\$94	149.0%
68	MURPHY OIL	PETROLEUM REFINING	\$11,409	\$345	\$729	\$507	146.9%
69	INTERVEST BANCSHARES	COMMERCIAL BANKS	\$104	\$7	\$18	\$10	145.6%
70	HUNT (JB) TRANSPRT SVCS	TRUCKING, EXCEPT LOCAL	\$3,081	\$64	\$191	\$91	142.6%
71	NVR	OPERATIVE BUILDERS	\$5,253	\$378	\$603	\$535	141.5%
72	WASHINGTON FED	SAVINGS INSTN, FED CHARTERED	\$481	\$42	\$140	\$59	140.7%
73	QUICKSILVER RESOURCES	CRUDE PETROLEUM & NATURAL GS	\$294	\$19	\$71	\$27	140.6%
74	CABOT OIL & GAS	CRUDE PETROLEUM & NATURAL GS	\$658	\$97	\$186	\$135	139.6%
75	REGAL ENTERTAINMENT GROUP	MOTION PICTURE THEATERS	\$2,528	\$64	\$87	\$85	133.2%
76	CONSOLIDATED TOMOKA LAND	REAL ESTATE	\$44	\$7	\$14	\$9	133.1%
77	TITANIUM METALS	ROLLING & DRAW NONFER METAL	\$812	\$52	\$159	\$69	130.9%
78	HELIX ENERGY SOLUTIONS	OIL & GAS FIELD SERVICES, NEC	\$903	\$77	\$194	\$101	130.7%
79	LONE STAR TECHNOLOGIES	STEEL PIPE AND TUBES	\$1,210	\$52	\$144	\$68	130.6%
80	SONIC	EATING PLACES	\$618	\$44	\$72	\$57	130.3%
81	CHOICE HOTELS INTL	PATENT OWNERS AND LESSORS	\$484	\$78	\$92	\$101	128.4%
82	TRUSTCO BANK/NY	SAVINGS INSTN, FED CHARTERED	\$177	\$30	\$54	\$38	127.4%
83	TARRAGON	SUBDIVIDE, DEV, EX CEMETERY	\$484	\$29	\$48	\$37	126.3%
84	PRIMEENERGY	CRUDE PETROLEUM & NATURAL GS	\$77	\$13	\$17	\$15	122.9%
85	UTAH MEDICAL PRODUCTS	ELECTROMEDICAL APPARATUS	\$28	\$5	\$9	\$6	122.8%
86	PLAINS ALL AMER PIPELNE	PUBLIC WAREHOUSING & STORAGE	\$24,866	\$107	\$211	\$130	122.3%
87	HELMERICH & PAYNE	DRILLING OIL AND GAS WELLS	\$873	\$44	\$142	\$53	121.3%
88	HALLIBURTON	OIL & GAS FIELD SERVICES, NEC	\$21,325	\$403	\$1,242	\$485	120.5%
89	BEVERLY HILLS BANCORP	SAVINGS INSTN, FED CHARTERED	\$76	\$8	\$18	\$9	120.3%
90	EXPEDITORS INTL WASH	ARRANGE TRANS-FREIGHT, CARGO	\$3,948	\$112	\$203	\$135	120.1%
91	ROYAL GOLD	MINERAL ROYALTY TRADERS	\$25	\$6	\$11	\$7	119.9%
92	PEABODY ENERGY	BITMNS COAL, LIGNITE SURF MNG	\$4,511	\$170	\$400	\$202	119.2%
93	NOBLE ENERGY	CRUDE PETROLEUM & NATURAL GS	\$2,060	\$262	\$551	\$311	118.6%
94	TGC INDUSTRIES	OIL AND GAS FIELD EXPL SVCS	\$40	\$2	\$6	\$3	116.8%
95	CITY HOLDING	COMMERCIAL BANKS	\$185	\$40	\$50	\$46	115.1%
96	BJ SERVICES	OIL & GAS FIELD SERVICES, NEC	\$3,404	\$255	\$540	\$291	114.0%
97	WESTWOOD HOLDINGS GROUP	INVESTMENT ADVICE	\$23	\$2	\$4	\$3	113.6%
98	ST JOE	SUBDIVIDE, DEV, EX CEMETERY	\$879	\$48	\$89	\$53	110.2%
99	ROYAL BANCSHARES/PA	COMMERCIAL BANKS	\$96	\$14	\$25	\$15	108.5%
100	FIRSTFED FINANCIAL/CA	SAVINGS INSTN, FED CHARTERED	\$505	\$54	\$96	\$58	107.7%

NOTE: NET SALES, ESTIMATED TRANSACTION COSTS, NET INCOME, INFORMATION VALUE-ADDED AND INFORMATION PRODUCTIVITY ARE ALL AVERAGES FOR THE PAST THREE YEARS.

SOURCE: STRASSMANN INC.

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RANK	COMPANY	INDUSTRY	NET SALES (\$ MILLIONS)	ESTIMATED TRANSACTION COSTS (\$ MILLIONS)	NET INCOME (\$ MILLIONS)	INFORMATION VALUE-ADDED (\$ MILLIONS)	INFORMATION PRODUCTIVITY (%)
101	WHITEMARK HOMES	GEN BLDG CONTRACTOR-RESIDENTIAL	\$28	\$2	\$2	\$2	107.5%
102	INSTEEL INDUSTRIES	STEEL WRK, ROLL & FINISH MILL	\$336	\$18	\$30	\$20	107.3%
103	EAST WEST BANCORP	COMMERCIAL BANKS	\$473	\$71	\$110	\$75	106.5%
104	SEVERN BANCORP	SAVINGS INSTN, FED CHARTERED	\$61	\$10	\$14	\$10	106.2%
105	ITEX	BUSINESS SERVICES, NEC	\$12	\$2	\$3	\$3	105.8%
106	W HOLDING CO	COMMERCIAL BANKS	\$830	\$64	\$145	\$68	105.3%
107	NL INDUSTRIES	BALL AND ROLLER BEARINGS	\$373	\$69	\$90	\$72	105.2%
108	NUSTAR ENERGY	PETROLEUM BULK STATIONS-WHSL	\$672	\$28	\$113	\$29	105.1%
109	WESTAMERICA BANCORP	COMMERCIAL BANKS	\$285	\$70	\$100	\$72	102.7%
110	CEDAR FAIR	AMUSEMENT PARKS	\$647	\$83	\$109	\$85	102.6%
111	PRIMEDIA	PERIODICAL: PUBG, PUBG & PRINT	\$1,049	\$363	\$213	\$371	102.4%
112	PIONEER NATURAL RESOURCES	CRUDE PETROLEUM & NATURAL GS	\$1,877	\$335	\$529	\$340	101.4%
113	SCHNITZER STEEL INDS	SCRAP & WASTE MATERIALS-WHSL	\$1,132	\$82	\$134	\$82	100.4%
114	RENT-A-CENTER	EQUIP RENTAL & LEASING, NEC	\$2,362	\$84	\$132	\$84	99.8%
115	TECHNE	BIOLOGICAL PDS, EX DIAGNOSTICS	\$181	\$44	\$64	\$44	99.6%
116	UST	TOBACCO PRODUCTS	\$1,796	\$524	\$524	\$520	99.3%
117	HOMEFED	SUBDIVIDE, DEV, EX CEMETERY	\$86	\$13	\$29	\$13	99.0%
118	COMTECH GROUP	RADIO, TV BROADCAST, COMM EQ	\$118	\$8	\$11	\$8	98.8%
119	RETRACTABLE TECHNOLOGIES	SURGICAL, MED INSTR, APPARATUS	\$24	\$13	\$17	\$13	98.7%
120	BALL	METAL CANS	\$5,938	\$260	\$296	\$253	97.3%
121	RAVEN INDUSTRIES	MISC PLASTICS PRODUCTS	\$172	\$14	\$19	\$14	97.1%
122	WEST BANCORPORATION	COMMERCIAL BANKS	\$77	\$14	\$19	\$13	96.6%
123	GENCOR INDUSTRIES	INDL PROCESS FURNACES, OVENS	\$56	\$13	\$15	\$13	96.1%
124	POTLATCH	PAPERBOARD MILLS	\$1,485	\$88	\$148	\$84	96.0%
125	BOOTS&COOTS/INTL WELL CONTRL	OIL & GAS FIELD SERVICES,NEC	\$50	\$3	\$5	\$3	94.3%
126	L-3 COMMUNICATIONS HLDGS	RADIO, TV BROADCAST, COMM EQ	\$9,606	\$246	\$472	\$230	93.7%
127	RUBY TUESDAY	EATING PLACES	\$1,153	\$79	\$104	\$73	92.8%
128	ARCH COAL	BITUMINOUS COAL, LIGNITE MNG	\$2,363	\$72	\$138	\$65	91.1%
129	HARTE HANKS	DIRECT MAIL ADVERTISING SVCS	\$1,117	\$86	\$108	\$78	90.6%
130	PIONEER COS	INDL INORGANIC CHEMICALS	\$483	\$33	\$45	\$29	89.6%
131	SEABOARD	MEAT PACKING PLANTS	\$2,693	\$141	\$231	\$126	89.3%
132	DAWSON GEOPHYSICAL	OIL AND GAS FIELD EXPL SVCS	\$118	\$4	\$11	\$4	88.3%
133	VULCAN MATERIALS	MNG, QUARRY NONMTL MINERALS	\$2,897	\$236	\$381	\$208	88.2%
134	INTL SPEEDWAY	RACING, INCL TRACK OPERATIONS	\$729	\$96	\$144	\$84	87.1%
135	PORTA SYSTEMS	TELE & TELEGRAPH APPARATUS	\$30	\$7	\$2	\$6	87.0%
136	FORWARD AIR	ARRANGE TRANS-FREIGHT, CARGO	\$319	\$25	\$43	\$22	87.0%
137	CARBO CERAMICS	MNG, QUARRY NONMTL MINERALS	\$263	\$30	\$48	\$26	86.8%
138	S & T BANCORP	COMMERCIAL BANKS	\$213	\$43	\$55	\$37	86.6%
139	FRONTIER FINANCIAL/WA	COMMERCIAL BANKS	\$203	\$45	\$55	\$39	86.3%
140	BAKER HUGHES	OIL & GAS FIELD MACHY, EQUIP	\$7,439	\$1,062	\$1,275	\$913	86.0%
141	FIRST SOUTH BANCORP/VA	COMMERCIAL BANKS	\$62	\$14	\$14	\$12	85.9%
142	DOW CHEMICAL	PLASTICS, RESINS, ELASTOMERS	\$45,197	\$2,634	\$3,679	\$2,253	85.5%
143	STARBUCKS	EATING PLACES	\$6,483	\$378	\$483	\$320	84.6%
144	PREFERRED BANK LOS ANGELES	COMMERCIAL BANKS	\$67	\$13	\$17	\$11	84.5%
145	HARLEY-DAVIDSON	MOTORCYCLES, BICYCLES & PARTS	\$5,727	\$777	\$964	\$656	84.4%
146	FLORIDA ROCK INDUSTRIES	CONCRETE, GYPSUM, PLASTER PDS	\$1,157	\$111	\$161	\$92	83.6%
147	FIRST CASH FINANCIAL SVCS	MISCELLANEOUS RETAIL	\$218	\$21	\$26	\$17	83.6%
148	SUNOCO	PETROLEUM REFINING	\$30,118	\$870	\$853	\$722	83.0%
149	QUANEX	STEEL WORKS & BLAST FURNACES	\$1,821	\$85	\$123	\$71	82.9%
150	LANDAUER	TESTING LABORATORIES	\$75	\$18	\$18	\$15	82.9%

NOTE: NET SALES, ESTIMATED TRANSACTION COSTS, NET INCOME, INFORMATION VALUE-ADDED AND INFORMATION PRODUCTIVITY ARE ALL AVERAGES FOR THE PAST THREE YEARS.

SOURCE: STRASSMANN INC.

Baseline500

RANK	COMPANY	INDUSTRY	NET SALES (\$ MILLIONS)	ESTIMATED TRANSACTION COSTS (\$ MILLIONS)	NET INCOME (\$ MILLIONS)	INFORMATION VALUE-ADDED (\$ MILLIONS)	INFORMATION PRODUCTIVITY (%)
151	UNIVERSAL INSURANCE HLDGS	FIRE, MARINE, CASUALTY INS	\$31	\$7	\$8	\$6	82.5%
152	WILSHIRE BANCORP	COMMERCIAL BANKS	\$122	\$23	\$27	\$19	82.0%
153	OIL STATES INTL	OIL & GAS FIELD MACHY, EQUIP	\$1,475	\$86	\$126	\$70	81.3%
154	EXPONENT	MANAGEMENT CONSULTING SVCS	\$158	\$10	\$13	\$8	80.8%
155	VCA ANTECH	AGRICULTURAL SERVICES	\$832	\$64	\$79	\$51	79.4%
156	ST MARY LAND & EXPLOR	CRUDE PETROLEUM & NATURAL GS	\$650	\$124	\$145	\$99	79.2%
157	WINNEBAGO INDUSTRIES	MOTOR HOMES	\$990	\$42	\$60	\$33	78.9%
158	GEORGIA GULF	INDL INORGANIC CHEMICALS	\$2,303	\$79	\$83	\$62	78.1%
159	U S LIME & MINERALS	MNG, QUARRY NONMTL MINERALS	\$85	\$6	\$9	\$5	77.5%
160	PARK NATIONAL	COMMERCIAL BANKS	\$365	\$90	\$94	\$70	77.2%
161	CERADYNE	ABRASIVE, ASBESTOS, MISC MINRL	\$416	\$47	\$68	\$36	77.1%
162	U S BANCORP	COMMERCIAL BANKS	\$16,761	\$3,460	\$4,469	\$2,669	77.1%
163	TOLL BROTHERS	OPERATIVE BUILDERS	\$5,296	\$479	\$634	\$369	77.1%
164	HUDSON VALLEY HOLDING	COMMERCIAL BANKS	\$123	\$33	\$31	\$25	76.8%
165	SUNOCO LOGISTICS PRTRNS	PIPELINES, EX NATURAL GAS	\$4,590	\$48	\$70	\$37	76.3%
166	SUBURBAN PROPANE PRTRNS	MISCELLANEOUS RETAIL	\$1,530	\$53	\$46	\$40	75.5%
167	ENCORE WIRE	ROLLING & DRAW NONFER METAL	\$870	\$49	\$66	\$37	75.2%
168	VIRGINIA COMM BANCORP	COMMERCIAL BANKS	\$97	\$21	\$19	\$16	73.9%
169	CINCINNATI BELL	PHONE COMM EX RADIOTELEPHONE	\$1,229	\$232	\$29	\$172	73.9%
170	CVB FINANCIAL	COMMERCIAL BANKS	\$285	\$66	\$68	\$49	73.9%
171	OM GROUP	SEC SMELT, REFIN NONFER METAL	\$1,086	\$112	\$128	\$83	73.6%
172	ROCKWELL COLLINS	AIRCRAFT PARTS, AUX EQ, NEC	\$3,417	\$399	\$391	\$293	73.4%
173	UNITED BANKSHARES/WV	COMMERCIAL BANKS	\$400	\$79	\$96	\$58	73.2%
174	FLUOR	HEAVY CONSTR-NOT BLDG CONSTR	\$12,196	\$148	\$226	\$107	72.3%
175	VIOPHARMA	PHARMACEUTICAL PREPARATIONS	\$107	\$29	\$54	\$21	72.0%
176	IMERGENT	CMP INTEGRATED SYS DESIGN	\$102	\$51	\$34	\$36	71.4%
177	UCBH HOLDINGS	COMMERCIAL BANKS	\$446	\$84	\$95	\$60	71.2%
178	EXPRESSJET HOLDINGS	AIR TRANSPORT, SCHEDULED	\$1,583	\$104	\$104	\$74	71.2%
179	UNITED SECURITY BANCSHARES/CA	COMMERCIAL BANKS	\$45	\$11	\$11	\$7	70.9%
180	BARNWELL INDUSTRIES	CRUDE PETROLEUM & NATURAL GS	\$46	\$10	\$10	\$7	70.1%
181	WEIGHT WATCHERS INTL	PERSONAL SERVICES	\$1,136	\$270	\$189	\$188	69.8%
182	UNITED STATES STEEL	STEEL WORKS & BLAST FURNACES	\$14,574	\$680	\$1,125	\$469	68.9%
183	INTL BANCSHARES	COMMERCIAL BANKS	\$650	\$131	\$126	\$90	68.7%
184	FIRST NATL CMNTY BANCORP	COMMERCIAL BANKS	\$59	\$13	\$11	\$9	68.3%
185	NATIONAL BANCSHARES/VA	COMMERCIAL BANKS	\$53	\$13	\$12	\$9	67.6%
186	DIME COMMUNITY BANCSHARES	SAVINGS INSTN, FED CHARTERED	\$181	\$29	\$38	\$19	67.6%
187	DYNAMIC MATERIALS	MISC PRIMARY METAL PRODUCTS	\$82	\$9	\$11	\$6	67.5%
188	FIRST REGIONAL BANCORP	COMMERCIAL BANKS	\$114	\$28	\$25	\$19	67.1%
189	INTL GAME TECHNOLOGY	MISC MANUFACTURNG INDUSTRIES	\$2,459	\$483	\$466	\$324	67.1%
190	PENNS WOODS BANCORP	COMMERCIAL BANKS	\$41	\$10	\$11	\$7	66.5%
191	BANK OF THE OZARKS	COMMERCIAL BANKS	\$138	\$30	\$30	\$20	65.8%
192	ARTISTDIRECT	PREPACKAGED SOFTWARE	\$14	\$6	\$4	\$4	65.8%
193	SPEEDWAY MOTORSPORTS	RACING, INCL TRACK OPERATIONS	\$519	\$72	\$98	\$47	65.8%
194	WADDELL & REED FINL	SECURITY BROKERS & DEALERS	\$623	\$61	\$69	\$40	65.6%
195	BRIDGE BANCORP	COMMERCIAL BANKS	\$34	\$11	\$9	\$7	65.1%
196	ON SEMICONDUCTOR	SEMICONDUCTOR, RELATED DEVICE	\$1,353	\$256	\$83	\$166	64.8%
197	EXPRESS SCRIPTS	INS AGENTS, BROKERS & SERVICE	\$16,345	\$526	\$384	\$340	64.7%
198	W P CAREY & CO	REAL ESTATE	\$225	\$60	\$66	\$38	64.5%
199	SIERRA HEALTH SERVICES	HOSPITAL & MEDICAL SVC PLANS	\$1,560	\$186	\$128	\$120	64.2%
200	MEMC ELECTRONIC MATRIALS	SEMICONDUCTOR, RELATED DEVICE	\$1,225	\$117	\$282	\$75	64.1%

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Baseline500

RANK	COMPANY	INDUSTRY	NET SALES (\$ MILLIONS)	ESTIMATED TRANSACTION COSTS (\$ MILLIONS)	NET INCOME (\$ MILLIONS)	INFORMATION VALUE-ADDED (\$ MILLIONS)	INFORMATION PRODUCTIVITY (%)
201	FIRST KEYSTONE	COMMERCIAL BANKS	\$31	\$6	\$7	\$4	63.8%
202	ASTORIA FINANCIAL	SAVINGS INSTN, FED CHARTERED	\$1,165	\$183	\$209	\$116	63.4%
203	METAL MANAGEMENT	SCRAP & WASTE MATERIALS-WHSL	\$1,458	\$74	\$68	\$47	63.4%
204	MARTIN MARIETTA MATERIALS	MNG, QUARRY NONMTL MINERALS	\$1,990	\$136	\$189	\$85	62.7%
205	MANOR CARE	SKILLED NURSING CARE FAC	\$3,413	\$164	\$165	\$103	62.6%
206	VALLEY NATIONAL BANCORP	COMMERCIAL BANKS	\$693	\$173	\$161	\$108	62.4%
207	BRINKER INTL	EATING PLACES	\$3,924	\$172	\$175	\$107	62.4%
208	CASCADE BANCORP	COMMERCIAL BANKS	\$102	\$28	\$25	\$17	61.8%
209	GREAT SOUTHERN BANCORP	COMMERCIAL BANKS	\$142	\$33	\$27	\$20	61.7%
210	SIERRA BANCORP/CA	COMMERCIAL BANKS	\$76	\$22	\$16	\$13	61.7%
211	CLOROX/DE	SPECIAL CLEAN, POLISH PREPS	\$4,452	\$1,106	\$696	\$682	61.6%
212	REUNION INDUSTRIES	MISC FABRICATED METAL PRODS	\$59	\$8	\$1	\$5	61.4%
213	LANCASTER COLONY	CAN, FROZN, PRESRV FRUIT & VEG	\$1,135	\$99	\$85	\$61	61.3%
214	LINCARE HOLDINGS	MISC HEALTH & ALLIED SVC, NEC	\$1,315	\$287	\$233	\$175	61.2%
215	WASHINGTON SVGS BANK	SAVINGS INSTN, FED CHARTERED	\$42	\$8	\$7	\$5	61.0%
216	IMS HEALTH	ENGR, ACC, RESH, MGMT,REL SVCS	\$1,761	\$455	\$295	\$277	60.9%
217	FIRST DATA	CMP PROCESSING, DATA PREP SVC	\$9,219	\$1,465	\$1,702	\$890	60.7%
218	SILGAN HOLDINGS	METAL CANS	\$2,528	\$119	\$92	\$72	60.6%
219	WVS FINANCIAL	SAVINGS INSTN, NOT FED CHART	\$20	\$2	\$3	\$1	60.5%
220	MCDONALD'S	EATING PLACES	\$20,370	\$2,180	\$2,808	\$1,316	60.4%
221	HERSHEY	SUGAR & CONFECTIONERY PRODS	\$4,736	\$874	\$548	\$520	59.5%
222	UNVL STAINLESS & ALLOY PRODS	STEEL WORKS & BLAST FURNACES	\$165	\$9	\$14	\$5	59.5%
223	FIRST MIDWEST BANCORP	COMMERCIAL BANKS	\$473	\$125	\$106	\$74	59.3%
224	STERICYCLE	HAZARDOUS WASTE MANAGEMENT	\$638	\$108	\$84	\$64	59.3%
225	ROCKY MOUNTAIN CHOC FACT	SUGAR & CONFECTIONERY PRODS	\$25	\$4	\$3	\$2	59.0%
226	PALOMAR MED TECHNOLOGIES	ELECTROMEDICAL APPARATUS	\$85	\$36	\$27	\$21	59.0%
227	COMMERCIAL BANKSHARES	COMMERCIAL BANKS	\$55	\$14	\$12	\$8	58.8%
228	HESS	PETROLEUM REFINING	\$22,516	\$1,543	\$1,378	\$901	58.4%
229	ASHLAND	CHEMICALS & ALLIED PDS-WHSL	\$8,308	\$1,178	\$930	\$685	58.2%
230	PENN VIRGINIA	CRUDE PETROLEUM & NATURAL GS	\$552	\$60	\$57	\$35	58.2%
231	YORK WATER	WATER SUPPLY	\$26	\$5	\$6	\$3	58.0%
232	GRACO	PUMPS AND PUMPING EQUIPMENT	\$718	\$188	\$128	\$109	58.0%
233	GULF ISLAND FABRICATION	OIL & GAS FIELD MACHY, EQUIP	\$225	\$7	\$15	\$4	57.6%
234	SUFFOLK BANCORP	COMMERCIAL BANKS	\$88	\$28	\$22	\$16	57.5%
235	ORRSTOWN FINANCIAL SVCS	COMMERCIAL BANKS	\$43	\$13	\$10	\$7	57.4%
236	RPC	OIL & GAS FIELD SERVICES, NEC	\$455	\$77	\$71	\$44	57.3%
237	BANK OF COMMERCE HOLDINGS	COMMERCIAL BANKS	\$31	\$9	\$6	\$5	57.2%
238	CENTER FINANCIAL/CA	COMMERCIAL BANKS	\$112	\$24	\$22	\$14	57.1%
239	FARMERS & MERCHANTS BANCORP	COMMERCIAL BANKS	\$86	\$31	\$19	\$18	57.0%
240	ITLA CAPITAL	COMMERCIAL BANKS	\$184	\$28	\$27	\$16	56.9%
241	WASTE CONNECTIONS	REFUSE SYSTEMS	\$725	\$72	\$78	\$41	56.9%
242	UNITED THERAPEUTICS	PHARMACEUTICAL PREPARATIONS	\$116	\$75	\$51	\$42	56.8%
243	CAMDEN NATIONAL	COMMERCIAL BANKS	\$101	\$22	\$20	\$13	56.7%
244	HEALTHCARE SERVICES GROUP	SVCS TO DWELLINGS, OTH BLDGS	\$473	\$34	\$20	\$19	56.5%
245	YUM BRANDS	EATING PLACES	\$9,307	\$1,213	\$775	\$684	56.4%
246	GANNETT	NEWSPAPER: PUBG, PUBG & PRINT	\$7,671	\$1,235	\$1,241	\$692	56.0%
247	BALCHEM	PHARMACEUTICAL PREPARATIONS	\$84	\$13	\$10	\$7	55.9%
248	MYLAN LABORATORIES	PHARMACEUTICAL PREPARATIONS	\$1,295	\$313	\$241	\$174	55.6%
249	SYNTEL	CMP PROGRAMMING, DATA PROCESS	\$228	\$43	\$41	\$24	55.5%
250	DIMECO	COMMERCIAL BANKS	\$23	\$6	\$5	\$3	55.4%

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Baseline500

RANK	COMPANY	INDUSTRY	NET SALES (\$ MILLIONS)	ESTIMATED TRANSACTION COSTS (\$ MILLIONS)	NET INCOME (\$ MILLIONS)	INFORMATION VALUE-ADDED (\$ MILLIONS)	INFORMATION PRODUCTIVITY (%)
251	REPUBLIC SERVICES	REFUSE SYSTEMS	\$2,881	\$291	\$257	\$161	55.3%
252	PETROQUEST ENERGY	CRUDE PETROLEUM & NATURAL GS	\$135	\$10	\$21	\$5	55.3%
253	PSYCHEMEDICS	MEDICAL LABORATORIES	\$21	\$6	\$4	\$3	55.1%
254	NEW YORK CMNTY BANCORP	SAVINGS INSTN, NOT FED CHART	\$1,354	\$172	\$293	\$95	55.1%
255	MESA LABORATORIES	INDUSTRIAL MEASUREMENT INSTR	\$10	\$3	\$2	\$2	55.1%
256	STRAYER EDUCATION	EDUCATIONAL SERVICES	\$222	\$72	\$47	\$40	55.1%
257	CROGHAN BANCSHARES	COMMERCIAL BANKS	\$28	\$7	\$5	\$4	55.1%
258	VARIAN MEDICAL SYSTEMS	ELECTROMEDICAL APPARATUS	\$1,405	\$301	\$206	\$163	54.2%
259	F N B/VA	COMMERCIAL BANKS	\$97	\$26	\$17	\$14	54.2%
260	EQUIFAX	CREDIT REPORTING AGENCIES	\$1,421	\$338	\$252	\$183	54.1%
261	VALASSIS COMMUNICATIONS	ADVERTISING	\$1,073	\$134	\$82	\$72	54.1%
262	NEWMONT MINING	GOLD AND SILVER ORES	\$4,661	\$358	\$519	\$193	53.9%
263	FIRST FINL BANCSHARES	COMMERCIAL BANKS	\$167	\$51	\$43	\$27	53.4%
264	KOSS	HOUSEHOLD AUDIO & VIDEO EQ	\$45	\$9	\$5	\$5	53.3%
265	FRISCH'S RESTAURANTS	EATING PLACES	\$278	\$14	\$11	\$7	53.3%
266	CEC ENTERTAINMENT	EATING PLACES	\$743	\$94	\$75	\$50	53.2%
267	APPLEBEES INTL	EATING PLACES	\$1,222	\$127	\$98	\$67	53.2%
268	BNS HOLDING	TRUCK AND BUS BODIES	\$103	\$8	\$5	\$4	53.1%
269	EMPIRE RESOURCES	METALS SERVICE CENTERS-WHSL	\$332	\$9	\$8	\$5	52.8%
270	GUARANTY FED BANCSHARES	COMMERCIAL BANKS	\$31	\$7	\$6	\$3	52.7%
271	DOWNEY FINANCIAL	SAVINGS INSTN, FED CHARTERED	\$973	\$188	\$177	\$99	52.6%
272	MUELLER INDUSTRIES	ROLLING & DRAW NONFER METAL	\$1,875	\$125	\$107	\$66	52.6%
273	UNITED-GUARDIAN	PHARMACEUTICAL PREPARATIONS	\$12	\$3	\$3	\$1	52.5%
274	AUBURN NATIONAL BANCORP	COMMERCIAL BANKS	\$37	\$7	\$7	\$4	52.4%
275	FIRST NATL LINCOLN/ME	COMMERCIAL BANKS	\$56	\$13	\$11	\$7	52.4%
276	BLOUNT INTL	CUTLERY, HANDTOOLS, GEN HRDWR	\$700	\$116	\$52	\$61	52.2%
277	CATHAY GENERAL BANCORP	COMMERCIAL BANKS	\$392	\$71	\$103	\$37	52.2%
278	PACIFIC CAPITAL BANCORP	COMMERCIAL BANKS	\$552	\$137	\$94	\$71	52.2%
279	BANK OF HAWAII	COMMERCIAL BANKS	\$718	\$239	\$178	\$125	52.2%
280	TEPPCO PARTNERS	PETROLEUM BULK STATIONS-WHSL	\$8,061	\$226	\$169	\$117	52.0%
281	FORWARD INDUSTRIES	LEATHER AND LEATHER PRODUCTS	\$34	\$6	\$4	\$3	51.9%
282	ARBITRON	ENGR, ACC, RESH, MGMT, REL SVCS	\$312	\$107	\$60	\$55	51.6%
283	HANSEN NATURAL	BTLD & CAN SOFT DRINKS, WATER	\$378	\$94	\$60	\$49	51.6%
284	COLUMBIA BANCORP/OR	COMMERCIAL BANKS	\$65	\$20	\$13	\$10	51.5%
285	S Y BANCORP	COMMERCIAL BANKS	\$100	\$29	\$21	\$15	51.3%
286	HARLEYSVILLE SVGS FINL	SAVINGS INSTN, NOT FED CHART	\$37	\$5	\$5	\$3	51.2%
287	GENESEE & WYOMING	RAILROADS, LINE-HAUL OPERATNG	\$389	\$70	\$74	\$36	51.1%
288	PARKER DRILLING	DRILLING OIL AND GAS WELLS	\$498	\$28	\$44	\$14	51.1%
289	ECHOSTAR	CABLE AND OTHER PAY TV SVCS	\$8,465	\$1,769	\$779	\$901	51.0%
290	WASTE MANAGEMENT	REFUSE SYSTEMS	\$12,984	\$1,304	\$1,090	\$664	50.9%
291	HORIZON FINANCIAL/WA	COMMERCIAL BANKS	\$64	\$16	\$14	\$8	50.9%
292	UNIVEST CORP OF PENNSYLVANIA	COMMERCIAL BANKS	\$112	\$34	\$25	\$17	50.6%
293	U S B HOLDING	COMMERCIAL BANKS	\$169	\$40	\$31	\$20	50.5%
294	JOURNAL REGISTER	NEWSPAPER: PUBG, PUBG & PRINT	\$513	\$73	\$52	\$37	50.5%
295	VALHI	INDL INORGANIC CHEMICALS	\$1,398	\$219	\$150	\$110	50.2%
296	GULFMARK OFFSHORE	DEEP SEA FRN TRANS-FREIGHT	\$198	\$20	\$41	\$10	50.1%
297	DELL	ELECTRONIC COMPUTERS	\$48,852	\$4,756	\$3,087	\$2,380	50.0%
298	GP STRATEGIES	EDUCATIONAL SERVICES	\$183	\$17	\$12	\$9	50.0%
299	NOBILITY HOMES	MOBILE HOMES	\$56	\$8	\$6	\$4	50.0%
300	YOUNG INNOVATIONS	DENTAL EQUIPMENT & SUPPLIES	\$85	\$23	\$15	\$12	49.9%

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Baseline500

RANK	COMPANY	INDUSTRY	NET SALES (\$ MILLIONS)	ESTIMATED TRANSACTION COSTS (\$ MILLIONS)	NET INCOME (\$ MILLIONS)	INFORMATION VALUE-ADDED (\$ MILLIONS)	INFORMATION PRODUCTIVITY (%)
301	FIRST BUSEY	COMMERCIAL BANKS	\$141	\$36	\$26	\$18	49.7%
302	FLUSHING FINANCIAL	SAVINGS INSTN, FED CHARTERED	\$144	\$23	\$23	\$11	49.7%
303	RISK(GEORGE) INDUSTRIES	COMMUNICATIONS EQUIP, NEC	\$13	\$3	\$3	\$2	49.6%
304	FIFTH THIRD	COMMERCIAL BANKS	\$7,342	\$1,746	\$1,421	\$866	49.6%
305	KIMBERLY-CLARK	PAPER MILLS	\$15,911	\$2,679	\$1,623	\$1,329	49.6%
306	PACIFIC STATE BANCORP/CA	COMMERCIAL BANKS	\$22	\$6	\$4	\$3	49.5%
307	SUN HYDRAULICS	MISC FABRICATED METAL PRODS	\$118	\$18	\$12	\$9	49.4%
308	PENN NATIONAL GAMING	MISC AMUSEMENT & REC SERVICE	\$1,599	\$234	\$173	\$115	49.4%
309	UCI MEDICAL AFFILIATES	SPEC OUTPATIENT FACILITY, NEC	\$56	\$8	\$4	\$4	49.2%
310	PAMRAPO BANCORP	SAVINGS INSTN, NOT FED CHART	\$39	\$10	\$7	\$5	49.1%
311	WGNB	COMMERCIAL BANKS	\$39	\$11	\$7	\$5	48.9%
312	SONOMA VALLEY BANCORP	COMMERCIAL BANKS	\$16	\$5	\$3	\$3	48.8%
313	BANK KY FINANCIAL	COMMERCIAL BANKS	\$62	\$16	\$10	\$8	48.7%
314	SOTHEBY'S	BUSINESS SERVICES, NEC	\$558	\$121	\$85	\$59	48.7%
315	OLIN	ROLLING & DRAW NONFER METAL	\$2,502	\$169	\$113	\$82	48.7%
316	HANCOCK HOLDING	COMMERCIAL BANKS	\$370	\$116	\$73	\$56	48.6%
317	RYLAND GROUP	OPERATIVE BUILDERS	\$4,509	\$488	\$376	\$237	48.6%
318	PAYCHEX	ACCOUNT, AUDIT, BOOKKEEP SVCS	\$1,471	\$535	\$379	\$259	48.5%
319	LUFKIN INDUSTRIES	OIL & GAS FIELD MACHY, EQUIP	\$485	\$46	\$44	\$22	48.4%
320	RELM WIRELESS	RADIO, TV BROADCAST, COMM EQ	\$27	\$9	\$7	\$5	48.3%
321	ARK RESTAURANTS	EATING PLACES	\$116	\$7	\$6	\$3	48.2%
322	CASCADE FINANCIAL	COMMERCIAL BANKS	\$74	\$15	\$12	\$7	48.2%
323	PACIFIC CONTINENTAL	COMMERCIAL BANKS	\$48	\$14	\$10	\$7	48.0%
324	SMITHTOWN BANCORP	COMMERCIAL BANKS	\$58	\$16	\$12	\$8	47.9%
325	HINGHAM INSTN FOR SAVINGS	SAVINGS INSTN, NOT FED CHART	\$33	\$7	\$6	\$3	47.7%
326	MAIN STREET TRUST	COMMERCIAL BANKS	\$95	\$27	\$17	\$13	47.5%
327	MILLER INDUSTRIES/TN	TRUCK AND BUS BODIES	\$333	\$23	\$23	\$11	47.5%
328	PATRIOT TRANSN HOLDING	TRUCKING, EXCEPT LOCAL	\$131	\$10	\$12	\$5	47.5%
329	NATIONAL CITY	COMMERCIAL BANKS	\$10,920	\$3,150	\$2,355	\$1,495	47.4%
330	NASB FINANCIAL	SAVINGS INSTN, FED CHARTERED	\$110	\$22	\$24	\$10	47.4%
331	ASSOCIATED BANC-CORP	COMMERCIAL BANKS	\$1,311	\$314	\$298	\$149	47.3%
332	DCB FINANCIAL	COMMERCIAL BANKS	\$42	\$12	\$7	\$6	47.2%
333	LAKELAND FINANCIAL	COMMERCIAL BANKS	\$99	\$25	\$17	\$12	47.2%
334	ORIENTAL FINANCIAL GROUP INC	COMMERCIAL BANKS	\$228	\$36	\$38	\$17	47.2%
335	MCGRATH RENTCORP	EQUIP RENTAL & LEASING, NEC	\$247	\$39	\$37	\$19	47.2%
336	GENTEX	MOTOR VEHICLE PART, ACCESSORY	\$538	\$64	\$110	\$30	47.0%
337	EDAC TECHNOLOGIES	MEAS & CONTROLLING DEV, NEC	\$36	\$3	\$3	\$1	46.9%
338	ESB FINANCIAL	SAVINGS INSTN, NOT FED CHART	\$85	\$15	\$10	\$7	46.8%
339	UNITED SEC BANCSHARES	COMMERCIAL BANKS	\$59	\$17	\$14	\$8	46.8%
340	PLAINS EXPLORATION & PROD	CRUDE PETROLEUM & NATURAL GS	\$878	\$110	\$131	\$51	46.8%
341	ERESEARCHTECHNOLOGY	PREPACKAGED SOFTWARE	\$94	\$25	\$18	\$12	46.7%
342	FIRST FINANCIAL SERVICE	SAVINGS INSTN, FED CHARTERED	\$54	\$13	\$9	\$6	46.5%
343	CROWLEY MARITIME	DEEP SEA FRN TRANS-FREIGHT	\$1,219	\$35	\$34	\$16	46.4%
344	CSX	RAILROADS, LINE-HAUL OPERATING	\$8,735	\$523	\$931	\$242	46.3%
345	CHURCHILL DOWNS	RACING, INCL TRACK OPERATIONS	\$416	\$44	\$39	\$21	46.3%
346	THOR INDUSTRIES	MISC TRANSPORTATION EQUIP	\$2,604	\$156	\$130	\$72	46.2%
347	PROVIDENT FINANCIAL HOLDINGS	SAVINGS INSTN, FED CHARTERED	\$96	\$25	\$18	\$11	46.1%
348	FERRELLGAS PARTNERS	MISCELLANEOUS RETAIL	\$1,676	\$76	\$47	\$35	46.1%
349	BRINKS	DETECT, GUARD, ARMOR CAR SVCS	\$3,368	\$482	\$284	\$223	46.1%
350	BEACH FIRST NATL BANCSHRS/SC	COMMERCIAL BANKS	\$25	\$6	\$4	\$3	46.1%

NOTE: NET SALES, ESTIMATED TRANSACTION COSTS, NET INCOME, INFORMATION VALUE-ADDED AND INFORMATION PRODUCTIVITY ARE ALL AVERAGES FOR THE PAST THREE YEARS.

SOURCE: STRASSMANN INC.

Baseline500

RANK	COMPANY	INDUSTRY	NET SALES (\$ MILLIONS)	ESTIMATED TRANSACTION COSTS (\$ MILLIONS)	NET INCOME (\$ MILLIONS)	INFORMATION VALUE-ADDED (\$ MILLIONS)	INFORMATION PRODUCTIVITY (%)
351	FOREST LABORATORIES	PHARMACEUTICAL PREPARATIONS	\$2,894	\$1,267	\$761	\$584	46.1%
352	MARINE PRODUCTS	SHIP & BOAT BLDG & REPAIRING	\$262	\$32	\$23	\$15	46.0%
353	HERITAGE FINANCIAL	COMMERCIAL BANKS	\$54	\$16	\$10	\$8	45.9%
354	KAYDON	BALL AND ROLLER BEARINGS	\$364	\$67	\$61	\$31	45.8%
355	TRICO BANCSHARES	COMMERCIAL BANKS	\$127	\$39	\$24	\$18	45.8%
356	D R HORTON	OPERATIVE BUILDERS	\$13,252	\$1,371	\$1,226	\$627	45.8%
357	FLORIDA EAST COAST INDS	RAILROADS, LINE-HAUL OPERATNG	\$399	\$32	\$64	\$15	45.7%
358	DAVITA	MISC HEALTH & ALLIED SVC, NEC	\$3,382	\$382	\$247	\$174	45.6%
359	MIDDLEBY	REFRIG & SERVICE IND MACHINE	\$330	\$65	\$33	\$29	45.5%
360	IBT BANCORP	COMMERCIAL BANKS	\$42	\$10	\$8	\$5	45.4%
361	COCA-COLA	BEVERAGES	\$23,051	\$8,739	\$4,933	\$3,970	45.4%
362	MID PENN BANCORP	COMMERCIAL BANKS	\$27	\$7	\$5	\$3	45.3%

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RANK	COMPANY	INDUSTRY	NET SALES (\$ MILLIONS)	ESTIMATED TRANSACTION COSTS (\$ MILLIONS)	NET INCOME (\$ MILLIONS)	INFORMATION VALUE-ADDED (\$ MILLIONS)	INFORMATION PRODUCTIVITY (%)
363	CITY NATIONAL	COMMERCIAL BANKS	\$928	\$305	\$225	\$138	45.3%
364	HLTH	CMP PROGRAMMING, DATA PROCESS	\$1,179	\$374	\$293	\$169	45.3%
365	BANK OF AMERICA	COMMERCIAL BANKS	\$88,733	\$19,424	\$17,247	\$8,786	45.2%
366	NATIONAL PENN BANCSHARES	COMMERCIAL BANKS	\$304	\$91	\$57	\$41	45.2%
367	FLOTEK INDUSTRIES	ADHESIVES AND SEALANTS	\$58	\$12	\$7	\$5	45.1%
368	SAVANNAH BANCORP	COMMERCIAL BANKS	\$46	\$12	\$8	\$5	44.9%
369	STERLING CONSTRUCTION	HEAVY CONSTR-NOT BLDG CONSTR	\$208	\$10	\$10	\$4	44.8%
370	HEXCEL	PLASTICS, RESINS, ELASTOMERS	\$1,143	\$135	\$79	\$60	44.7%
371	PROSPERITY BANCSHARES	COMMERCIAL BANKS	\$198	\$42	\$48	\$19	44.6%
372	FLIR SYSTEMS	SRCH, DET, NAV, GUID, AERO SYS	\$522	\$156	\$88	\$70	44.6%
373	FIRST NATL BANCSHARES/SC	COMMERCIAL BANKS	\$21	\$5	\$3	\$2	44.6%
374	MERITAGE HOMES	OPERATIVE BUILDERS	\$2,834	\$287	\$207	\$128	44.4%
375	WABASH NATIONAL	TRUCK TRAILERS	\$1,189	\$59	\$60	\$26	44.4%

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Baseline500

RANK	COMPANY	INDUSTRY	NET SALES (\$ MILLIONS)	ESTIMATED TRANSACTION COSTS (\$ MILLIONS)	NET INCOME (\$ MILLIONS)	INFORMATION VALUE-ADDED (\$ MILLIONS)	INFORMATION PRODUCTIVITY (%)
376	TCF FINANCIAL	COMMERCIAL BANKS	\$1,229	\$435	\$255	\$193	44.3%
377	COMPUTER PROGRAMS & SYSTEMS	CMP INTEGRATED SYS DESIGN	\$102	\$25	\$12	\$11	44.2%
378	BRAZIL FAST FOOD	EATING PLACES	\$37	\$5	\$2	\$2	44.1%
379	HANMI FINANCIAL	COMMERCIAL BANKS	\$230	\$46	\$54	\$20	43.8%
380	J2 GLOBAL COMMUNICATIONS	TELEGRAPH & OTH MESSAGE COMM	\$144	\$58	\$45	\$25	43.6%
381	ARROW FINANCIAL	COMMERCIAL BANKS	\$88	\$27	\$18	\$12	43.5%
382	PANERA BREAD	EATING PLACES	\$649	\$50	\$50	\$22	43.4%
383	WATERS	LAB ANALYTICAL INSTRUMENTS	\$1,181	\$397	\$216	\$172	43.4%
384	GLACIER BANCORP	COMMERCIAL BANKS	\$240	\$65	\$53	\$28	43.1%
385	ITT EDUCATIONAL SERVICES	EDUCATIONAL SERVICES	\$688	\$196	\$101	\$84	43.0%
386	INTERDIGITAL	PATENT OWNERS AND LESSORS	\$165	\$120	\$93	\$52	43.0%
387	CASH AMERICA INTL	MISCELLANEOUS RETAIL	\$586	\$45	\$54	\$19	42.9%

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RANK	COMPANY	INDUSTRY	NET SALES (\$ MILLIONS)	ESTIMATED TRANSACTION COSTS (\$ MILLIONS)	NET INCOME (\$ MILLIONS)	INFORMATION VALUE-ADDED (\$ MILLIONS)	INFORMATION PRODUCTIVITY (%)
388	UNION BANKSHARES	COMMERCIAL BANKS	\$27	\$10	\$6	\$4	42.8%
389	NORTH CENTRAL BANCSHARES	SAVINGS INSTN, FED CHARTERED	\$33	\$8	\$5	\$3	42.8%
390	LABORATORY CP OF AMER HLDGS	MEDICAL LABORATORIES	\$3,334	\$707	\$394	\$301	42.6%
391	OLD SECOND BANCORP/IL	COMMERCIAL BANKS	\$147	\$44	\$26	\$19	42.5%
392	FIRST COMMUNITY BANCORP/CA	COMMERCIAL BANKS	\$224	\$69	\$54	\$29	42.3%
393	FNBH BANCORP	COMMERCIAL BANKS	\$33	\$9	\$6	\$4	42.3%
394	STRATTEC SECURITY	MOTOR VEHICLE PART, ACCESSORY	\$189	\$21	\$15	\$9	42.2%
395	UNIONBANCAL	COMMERCIAL BANKS	\$3,109	\$1,144	\$783	\$482	42.1%
396	WILLIAMS CONTROLS	MOTOR VEHICLE PART, ACCESSORY	\$67	\$10	\$4	\$4	42.1%
397	ORBITAL SCIENCES	RADIO, TV BROADCAST, COMM EQ	\$727	\$73	\$88	\$31	42.0%
398	SEACOR HOLDINGS	DEEP SEA FRN TRANS-FREIGHT	\$929	\$99	\$142	\$41	41.8%
399	ENDO PHARMACEUTICALS HLDGS	PHARMACEUTICAL PREPARATIONS	\$782	\$304	\$161	\$127	41.8%
400	WILBER	STATE COMMERCIAL BANKS	\$46	\$14	\$8	\$6	41.7%

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Baseline500

RANK	COMPANY	INDUSTRY	NET SALES (\$ MILLIONS)	ESTIMATED TRANSACTION COSTS (\$ MILLIONS)	NET INCOME (\$ MILLIONS)	INFORMATION VALUE-ADDED (\$ MILLIONS)	INFORMATION PRODUCTIVITY (%)
401	CAPITAL CORP OF THE WEST	COMMERCIAL BANKS	\$104	\$33	\$19	\$14	41.6%
402	N B T BANCORP	COMMERCIAL BANKS	\$289	\$78	\$53	\$32	41.6%
403	COVANCE	COML PHYSICAL, BIOLOGCL RESH	\$1,238	\$180	\$121	\$75	41.6%
404	HARLEYSVILLE NATL/PA	COMMERCIAL BANKS	\$183	\$49	\$39	\$21	41.5%
405	OSHKOSH TRUCK	MOTOR VEHICLES & CAR BODIES	\$2,883	\$221	\$160	\$92	41.5%
406	NORWOOD FINANCIAL	COMMERCIAL BANKS	\$26	\$7	\$5	\$3	41.4%
407	PRAXAIR	INDL INORGANIC CHEMICALS	\$7,525	\$1,062	\$804	\$439	41.4%
408	IMMUCOR	IN VITRO, IN VIVO DIAGNOSTICS	\$147	\$48	\$25	\$20	41.2%
409	M & T BANK	COMMERCIAL BANKS	\$3,778	\$1,008	\$781	\$415	41.2%
410	SHUFFLE MASTER	MISC MANUFACTURNG INDUSTRIES	\$120	\$44	\$20	\$18	41.0%
411	FIRST CMNTY BANCSHARES	COMMERCIAL BANKS	\$127	\$35	\$26	\$14	41.0%
412	TOWER BANCORP	COMMERCIAL BANKS	\$24	\$7	\$5	\$3	40.8%
413	FULTON FINANCIAL	COMMERCIAL BANKS	\$805	\$228	\$168	\$93	40.8%
414	BANK OF MARIN BANCORP	COMMERCIAL BANKS	\$52	\$16	\$11	\$6	40.7%
415	OAK HILL FINANCIAL	COMMERCIAL BANKS	\$81	\$20	\$11	\$8	40.5%
416	SOUTHEASTERN BANK FINL	COMMERCIAL BANKS	\$62	\$19	\$10	\$8	40.4%
417	MTC TECHNOLOGIES	ENGINEERING SERVICES	\$354	\$18	\$19	\$7	40.2%
418	COMMONWEALTH BANKSHARES	COMMERCIAL BANKS	\$40	\$9	\$7	\$4	40.1%
419	WELLS FARGO	COMMERCIAL BANKS	\$40,754	\$13,450	\$7,722	\$5,392	40.1%
420	SHORE BANCSHARES	COMMERCIAL BANKS	\$59	\$18	\$12	\$7	40.1%
421	MERCHANTS BANCSHARES/VT	COMMERCIAL BANKS	\$62	\$22	\$12	\$9	40.1%
422	DARDEN RESTAURANTS	EATING PLACES	\$5,334	\$516	\$285	\$206	40.0%
423	FLAGSTAR BANCORP	SAVINGS INSTN, FED CHARTERED	\$897	\$200	\$100	\$80	39.9%
424	REPUBLIC FIRST BANCORP	COMMERCIAL BANKS	\$55	\$12	\$9	\$5	39.8%
425	BOE FINANCIAL SERVICES VA	COMMERCIAL BANKS	\$16	\$5	\$3	\$2	39.7%
426	CITIZENS HOLDING	COMMERCIAL BANKS	\$39	\$12	\$8	\$5	39.7%
427	MERCANTILE BANK	COMMERCIAL BANKS	\$108	\$21	\$17	\$8	39.7%
428	BIOMET	ORTHO, PROSTH, SURG APPL, SUPLY	\$1,840	\$751	\$361	\$298	39.6%
429	SIGMA-ALDRICH	BIOLOGICAL PDS, EX DIAGNSTICS	\$1,624	\$479	\$256	\$190	39.6%
430	REPUBLIC BANCORP/KY	COMMERCIAL BANKS	\$185	\$51	\$32	\$20	39.6%
431	QNB	COMMERCIAL BANKS	\$33	\$9	\$6	\$4	39.6%
432	CENTENNIAL COMMUN	RADIOTELEPHONE COMMUNICATION	\$886	\$259	\$8	\$102	39.5%
433	F N B/FL	COMMERCIAL BANKS	\$367	\$104	\$62	\$41	39.3%
434	OCWEN FINANCIAL	SAVINGS INSTN, FED CHARTERED	\$380	\$109	\$93	\$43	39.2%
435	FRIEDMAN INDUSTRIES	STEEL WRK, ROLL & FINISH MILL	\$162	\$5	\$5	\$2	39.2%
436	BB&T	COMMERCIAL BANKS	\$7,970	\$2,277	\$1,580	\$891	39.1%
437	COMMERCIAL METALS	METALS SERVICE CENTERS-WHSL	\$6,298	\$428	\$258	\$167	39.0%
438	HUNTINGTON BANCSHARES	COMMERCIAL BANKS	\$2,357	\$641	\$424	\$250	39.0%
439	GLOBAL INDUSTRIES	OIL & GAS FIELD SERVICES,NEC	\$800	\$52	\$86	\$20	38.9%
440	TOMPKINS FINANCIAL	COMMERCIAL BANKS	\$139	\$45	\$27	\$18	38.9%
441	COMERICA	COMMERCIAL BANKS	\$3,647	\$1,157	\$837	\$449	38.9%
442	LENNAR	OPERATIVE BUILDERS	\$13,546	\$1,569	\$965	\$607	38.7%
443	GRANT PRIDECO	OIL & GAS FIELD MACHY, EQUIP	\$1,377	\$267	\$236	\$103	38.7%
444	ARMOR HOLDINGS	ORTHO, PROSTH, SURG APPL, SUPLY	\$1,659	\$145	\$116	\$56	38.6%
445	CITIZENS FINANCIAL SVCS	COMMERCIAL BANKS	\$34	\$10	\$5	\$4	38.4%
446	SOUTHWEST BANCORP	COMMERCIAL BANKS	\$153	\$36	\$22	\$14	38.4%
447	TAYLOR CAPITAL GROUP	COMMERCIAL BANKS	\$196	\$51	\$34	\$20	38.4%
448	CENTRAL VALLEY CMNTY BANCORP	COMMERCIAL BANKS	\$29	\$11	\$6	\$4	38.3%
449	EASTMAN CHEMICAL	PLASTICS, RESINS, ELASTOMERS	\$7,030	\$608	\$379	\$233	38.3%
450	CENTRAL VIRGINIA BANKSHARES	COMMERCIAL BANKS	\$27	\$7	\$5	\$3	38.3%

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Baseline500

RANK	COMPANY	INDUSTRY	NET SALES (\$ MILLIONS)	ESTIMATED TRANSACTION COSTS (\$ MILLIONS)	NET INCOME (\$ MILLIONS)	INFORMATION VALUE-ADDED (\$ MILLIONS)	INFORMATION PRODUCTIVITY (%)
451	CATERPILLAR	CONSTRUCTION MACHINERY & EQ	\$36,036	\$5,227	\$2,809	\$1,997	38.2%
452	NARA BANCORP	COMMERCIAL BANKS	\$137	\$33	\$27	\$13	38.1%
453	CONTINUCARE	SPEC OUTPATIENT FACILITY, NEC	\$116	\$12	\$9	\$5	38.1%
454	TRUSTMARK	COMMERCIAL BANKS	\$560	\$178	\$113	\$68	38.1%
455	COACH	LEATHER AND LEATHER PRODUCTS	\$1,714	\$705	\$382	\$268	38.0%
456	PAVILION BANCORP	COMMERCIAL BANKS	\$20	\$8	\$4	\$3	37.9%
457	BANCFIRST/OK	COMMERCIAL BANKS	\$230	\$73	\$43	\$28	37.9%
458	FOREST OIL	CRUDE PETROLEUM & NATURAL GS	\$935	\$42	\$148	\$16	37.9%
459	DUN & BRADSTREET	CREDIT REPORTING AGENCIES	\$1,463	\$611	\$225	\$231	37.8%
460	NUTRISYSTEM	CATALOG, MAIL-ORDER HOUSES	\$273	\$82	\$36	\$31	37.8%
461	LCNB	COMMERCIAL BANKS	\$36	\$12	\$7	\$4	37.8%
462	POLARIS INDUSTRIES	MISC TRANSPORTATION EQUIP	\$1,767	\$242	\$118	\$91	37.8%
463	BRIGHT HORIZONS FAMILY SOLUT	CHILD DAY CARE SERVICES	\$625	\$53	\$35	\$20	37.8%
464	PAPA JOHNS INTERNATIONAL	EATING PLACES	\$971	\$93	\$44	\$35	37.6%
465	BARR PHARMACEUTICALS	PHARMACEUTICAL PREPARATIONS	\$1,224	\$380	\$225	\$143	37.6%
466	COMMERCE BANCSHARES	COMMERCIAL BANKS	\$1,056	\$341	\$221	\$128	37.5%
467	MARKWEST ENERGY PARTNERS	CRUDE PETROLEUM & NATURAL GS	\$459	\$27	\$27	\$10	37.5%
468	ENBRIDGE ENERGY PRTRNS	CRUDE PETROLEUM & NATURAL GS	\$5,759	\$322	\$171	\$121	37.5%
469	CHITTENDEN	COMMERCIAL BANKS	\$393	\$134	\$81	\$50	37.4%
470	CPI AEROSTRUCTURES	AIRCRAFT PARTS, AUX EQ, NEC	\$25	\$3	\$2	\$1	37.3%
471	PRIVATEBANCORP	COMMERCIAL BANKS	\$201	\$42	\$33	\$16	37.3%
472	STEEL TECHNOLOGIES	STEEL WRK, ROLL & FINISH MILL	\$888	\$37	\$29	\$14	37.2%
473	CALIFORNIA COASTAL CMNTYS	OPERATIVE BUILDERS	\$100	\$5	\$13	\$2	37.2%
474	MONARCH CASINO & RESORT	MISC AMUSEMENT & REC SERVICE	\$140	\$39	\$20	\$15	37.2%
475	NATIONAL RESEARCH	BUSINESS SERVICES, NEC	\$35	\$9	\$5	\$3	37.2%
476	MULTI-COLOR	COMMERCIAL PRINTING	\$157	\$13	\$8	\$5	37.0%
477	THOMAS GROUP	MANAGEMENT CONSULTING SVCS	\$44	\$14	\$7	\$5	36.9%
478	JEFFERSONVILLE BANCORP	COMMERCIAL BANKS	\$26	\$9	\$6	\$3	36.9%
479	QUALCOMM	RADIO, TV BROADCAST, COMM EQ	\$6,026	\$1,854	\$2,111	\$681	36.7%
480	MEDTRONIC	ELECTROMEDICAL APPARATUS	\$10,145	\$4,197	\$2,103	\$1,541	36.7%
481	FIRST BANCORP/NC	COMMERCIAL BANKS	\$120	\$34	\$19	\$13	36.7%
482	FIRST LONG ISLAND	COMMERCIAL BANKS	\$49	\$20	\$12	\$7	36.7%
483	COMMUNITY FINANCIAL/VA	SAVINGS INSTN, FED CHARTERED	\$24	\$7	\$4	\$3	36.6%
484	FRANKLIN ELECTRIC	MOTORS AND GENERATORS	\$467	\$81	\$47	\$30	36.6%
485	SIMPSON MANUFACTURING	CUTLERY, HANDTOOLS, GEN HRDWR	\$802	\$165	\$94	\$60	36.6%
486	LSB FINANCIAL	SAVINGS INSTN, FED CHARTERED	\$24	\$6	\$3	\$2	36.3%
487	FACTSET RESEARCH SYSTEMS	CMP PROGRAMMING, DATA PROCESS	\$317	\$115	\$71	\$42	36.3%
488	REYNOLDS AMERICAN	CIGARETTES	\$7,734	\$1,469	\$980	\$532	36.2%
489	ZIMMER HOLDINGS	ORTHO, PROSTH, SURG APPL, SUPLY	\$3,254	\$1,445	\$703	\$523	36.2%
490	COMPASS BANCSHARES	COMMERCIAL BANKS	\$2,278	\$657	\$407	\$238	36.2%
491	MARCUS	MOTION PICTURE THEATERS	\$324	\$53	\$51	\$19	36.1%
492	GENERAL MILLS	GRAIN MILL PRODUCTS	\$11,318	\$2,498	\$1,128	\$901	36.0%
493	BANK SOUTH CAROLINA	COMMERCIAL BANKS	\$14	\$5	\$3	\$2	36.0%
494	SOUTHSIDE BANCSHARES	COMMERCIAL BANKS	\$103	\$32	\$15	\$12	35.9%
495	LIFEPOINT HOSPITALS	GEN MED & SURGICAL HOSPITALS	\$1,764	\$189	\$102	\$67	35.7%
496	COVENTRY HEALTH CARE	OFFICES OF MEDICAL DOCTORS	\$6,552	\$1,045	\$466	\$372	35.6%
497	FIRST CAPITAL	SAVINGS INSTN, FED CHARTERED	\$27	\$7	\$4	\$2	35.6%
498	JOHNSON & JOHNSON	PHARMACEUTICAL PREPARATIONS	\$50,325	\$22,937	\$9,991	\$8,139	35.5%
499	FIRST MUTUAL BANCSHARES	SAVINGS INSTN, NOT FED CHART	\$73	\$19	\$10	\$7	35.5%
500	MATTHEWS INTL	NONFER FOUNDRIES (CASTINGS)	\$622	\$126	\$61	\$45	35.5%

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